

DHAKA COACHING CENTRE

Karimabad Campus: 36826389, 36826381 Gulshan Campus: 34987386, 34812375

Web: dcc.dhakagroup.edu.pk Email: dhaka.centre@dhakagroup.edu.pk

Facebook: DhakaCentre Twitter: @DhakaGroup

MID TERM EXAMINATION 2016

Class: XI-A(Commerce)

Paper: Economics

Max. Marks: 75

Time: 3 Hours

Time: 20 Minutes

MCQs

Max Marks: 15

1. National Income does not include _____
*Profit *Wages *Interests * Transfer Payments
2. Personal Disposal Income is equal to _____
*PI - Direct Tax *PI - Indirect Tax *PI + Direct Tax *PI – None of these
3. If Supply of Money would be doubled then Price level will be _____
*Remain Constant *Halved *Doubled *None of these
4. Demand Curve normally having a slope _____
*Left to right Downward *Left to Right *Right to Left *Left to Right upward
5. Human Wants are _____
*A few *Limited *Unlimited *None of these
6. All Costs are Variable in _____ Period.
*Long *Market *Short *Gap
7. According to Robin, Economics is the science of _____
*Scarcity and choices *Wealth *Material welfare *None of these
8. Homogenous goods are sold under _____
*Perfect Competition *Monopoly *Oligopoly *None of these
9. Under the law of demand if price rises, the quantity demanded _____
*Contracts *Expands *Rises *Falls
10. During Inflation, the value of money _____
*Decreases *Increases *Constant *None of these
11. Under Perfect Competition, Prices = _____
*AR = MR *TC = MR *AVC = AFC *AC = MC
12. Balance of Trade includes _____
*Invisible Items *Visible Items *Both of these *None of these
13. _____ is not a Direct Tax
*Sales Tax *Income Tax *Property Tax *Wealth Tax
14. The reward of Capital is _____
*Wages *Profit *Rent *Interest
15. Price Elasticity of Demand for necessities is _____
*Less than Unit *More than Unit *Equal to Unit *None of these

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MID TERM EXAMINATION 2016

Class: XI-A(Commerce)

Paper: Economics

Max. Marks: 60

Time: 2 Hours 40 min

Short Questions

Note: Attempt any 7 Questions.

1. Differentiate between Stock & Supply
2. State Law of Supply
3. Define Market & its Types
4. Describe Characteristics of Monopoly Market
5. Describe Characteristics of Perfect Competitive Market
6. Differentiate between Micro & Macro Economics
7. Write Names of Laws of Return & Laws of Costs (Laws of Variable Proportions)
8. Differentiate between Personal Income & Disposal Personal Income
9. Differentiate between Tax & Zakat
10. Differentiate between Direct Tax & Indirect Tax

Long Questions

Note: Attempt any 2 Questions.

1. State & Explain Law of Diminishing Marginal Utility by help of Graph & Schedule
2. Describe Functions of Money in Detail
3. State & Explain Quantity Theory of Money

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MID TERM EXAMINATION 2016

Class: XI-A(Com)

Paper: Accounting

Max. Marks: 100

Time: 3 Hours

- Q1a) Calculate Assets when liabilities is 30,000 and owner equity is 170,000
b) Calculate liability when Assets is 170,000 and owner equity is 70,000
c) Calculate total capital when assets is 120,000 and liability is 20,000

Q2. Classification of account

- a) Cash b) Accounts receivable c) Sales d) Capital e) Rent Paid f) Accounts payable
g) Loan from employee h) Purchase i) Prepaid j) Fixture

Q3. Effects of Transaction

1. Owner invest cash in his business
2. Purchase furniture on account
3. Paid cash to creditor
4. Sold building more than its original cost
5. Received cash from commission income
6. Purchase office supplies for cash
7. Owner withdrew cash from business for his personal use
8. Receive cash from commission income
9. Owner made additional investment
10. Sold machine for Cash

- Q4a) Write accounting Equation?
b) State the rules of debit and credit?
c) Steps of accounting cycle?

Q5. On January 1, 2001 Mr. Rehman started a business with cash investment 600,000. He completed the following transactions during the month.

- January 2 Purchase furniture for cash Rs 10,000.
January 4 Purchase Merchandise for cash Rs 20,000 and on Account Rs 30,000
January 7 Purchase equipment on account Rs 45,000
January 8 Paid salaries to office staff Rs 18,000
January 11 Paid cash to creditor 25,000
January 12 Sold for cash 60,000 and on Account 40,000
January 15 Receive Cash from customer 10,000
January 28 Withdrew cash Rs 5000 from business for personal use .

Required

Record the above Transaction in General journal.

Q6. Cash Book

From the following transaction you are require to prepare Three Column

Cash book.

2000 Rs.

Jan 1 Cash balance 4000
Bank balance 25000
Jan 2 Cash sales 31000
Jan 8 Cash purchases 22000
Jan 15 Purchases of machinery by issue of cheque 10000
Jan 20 Paid into bank 15000
Jan 25 Rent paid by the cheque 1500
Jan 30 Salary paid 2500

Q7. Cash book

Cash Book:

Following are the selected transactions of Zahid Traders.

Feb. 01,2011: Opening balances: cash in hand Rs.20000 & cash at bank Rs.80000.
Feb. 01,2011: Established a petty cash fund by issuing a cheque of Rs.1000.
Feb. 05,2011: Received a cheque of Rs.5000 from Xameer after a deduction of discount of Rs.110.
Feb. 12,2011: Deposited Xameer's cheque into bank.
Feb. 20,2011: Purchased equipment for Rs.10000 ..
Feb. 28,2011: withdraw cash 10000 for office use.

Required:

Record the above transactions in three column cash book.

Q8. Petty Cash Book

PETTY CASH BOOK

Adeel & Company established Petty Cash Fund with imprest System by issuing a cheque of Rs. 2500.

The following payments were made during the month of January 2013 From Fund;

January 02	Paid For taxi fare Rs. 250.
January 03	Paid for Paper ink etc Rs. 150.
January 05	Paid for entertainment Rs. 210.
January 07	Paid for bus fare Rs. 30.
January 10	Paid for VPP received Rs. 40
January 12.	Paid for repair of monitor Rs. 120.
January 14.	Paid for Postage stamps Rs. 50.
January 16.	Paid for rickshaw fare Rs. 60.
January 18.	Paid for gum, paper etc. Rs. 200
January 22.	Paid for transporting R.s 230.
January 24.	Paid advance to watchman Rs. 300.
January 26.	Paid for telegram Rs. 30.
January 28.	Paid for rubber stamp Rs. 250.
January 30.	Paid for tea and coffee R.s 80.

Required:

- **Record the above transactions in the Petty Cash Book having special columns for:**
 - Office Supplies
 - Postage & Telegram
 - Entertainment
 - Conveyance
 - Miscellaneous

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MID TERM EXAMINATION 2016

Class: XI-A(Com)

Paper: Business Math

Max. Marks: 30

Time: 1½ Hours

Note: Attempt any six questions:

Q1. Perform the following binary operations

i) $11011 + 11101 + 10101$ ii) $101010 - 11011$ iii) 101×101 iv) $110110 \div 10$

Q2. Solve the quadratic equation $5x^2 + 4x - 12 = 0$

Q3. Solve for x. $\frac{x}{4} - \frac{5x+8}{6} = \frac{2x-9}{3}$

Q4. Find the distance and slope of A (9 , 7) and B (4 , 11).

Q5. Two points are (7 , 3) and (9 , 6) find the equation of line.

Q6. Find the compound amount on Rs. 6250 at 10% per annum for 5 years compounded monthly.

Q7. Find the amount if the annuity will pay 500 at the end of each months for 5 years at 10% per year.

Q8. Convert the following:

i) $(736)_{10} = (\quad)_2$ ii) $(110101)_2 = (\quad)_{10}$

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MID TERM EXAMINATION 2016

Subject: P.O.C

Class: XI Com

Max Marks: 75

Time: 3 Hours

Time: 20 Minutes

SECTION 'A' (Multiple Choice Questions)

Max Marks: 16

Q1. Choose the correct answer for each from the given option:

- i. Production is a part of
 - a) Economics
 - b) Profession
 - c) Industry
 - d) Marketing
- ii. Oil industry belongs to
 - a) Extract Industry
 - b) Analytical Industry
 - c) Both of the above
 - d) none of the above
- iii. Loans to business are provided by
 - a) Shareholders
 - b) Partners
 - c) Bank
 - d) B and C
- iv. Semi-skilled labor includes
 - a) Denter
 - b) Mechanic
 - c) School Teacher
 - d) A and B
- v. Long-term investment goes to
 - a) Buying machines
 - b) Renting plant
 - c) Hiring labor
 - d) Buying raw material
- vi. Risk is the problem faced by
 - a) A bank
 - b) A business
 - c) An insurance company
 - d) All of the above
- vii. Secrecy in sole proprietorship refers to the safety of
 - a) Formulas
 - b) Business statistics
 - c) Special plans
 - d) All of the above
- viii. Sole proprietorship enjoys the benefits of
 - a) Personal interest
 - b) Secrecy
 - c) Credit standing
 - d) All of the above
- ix. Partnership is dissolved by
 - a) Admission of a partner
 - b) Retirement of a partner
 - c) The expiry of a contracted period
 - d) All of the above
- x. One who participates in the conduct of partnership business is known as
 - a) Minor partner
 - b) Nominal partner
 - c) Active partners
 - d) All of the above
- xi. Partnership is dissolved by _____.
 - a) Differences of opinion
 - b) withdrawal of a partner
 - c) change of capital
 - d) All of the above
- xii. Accounts are published or printed by a _____.
 - a) Private company
 - b) Partnership
 - c) Public company
 - d) All of the above
- xiii. Issuance of prospectus for a private company is _____.
 - a) Optional
 - b) Compulsory
 - c) Choice of the Registrar
 - d) All of the above
- xiv. Societies are formed in the field of
 - a) Banking
 - b) Housing
 - c) Farming
 - d) All of the above
- xv. _____ deals in commercial, trading and banking activities
 - a) Agricultural credit society
 - b) Agricultural non-credit society
 - c) Non-agricultural credit society
 - d) All of the above
- xvi. _____ does not deal commercial activities
 - a) Agricultural credit society
 - b) Non-agricultural credit society
 - c) Joint stock company
 - d) All of the above

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MID TERM EXAMINATION 2016

Subject: P.O.C

Class: XI Com

Max Marks: 59

Time: 2 Hours 40 Minutes

SECTION B (Short Questions)

Note: Attempt any 7 Questions for Answering

1. Define Sole Proprietorship Business with some examples
2. Differentiate between Advertising & Publicity
3. Define Partnership Agreement & write its Contents
4. Write Advantages of Partnership Business
5. Write Disadvantages of Sole Proprietorship
6. Define Business Finance & its sources
7. Define Consumer Finance & its sources
8. Define Business Finance & its sources
9. Describe Characteristics of Joint Stock Company

SECTION C (Descriptive Questions)

Note: Attempt any 2 Questions for Answering

1. Describe Qualities of a Good/Effective Businessman
2. Write Circular Letter to Your customer informing them about new arrival of your Product Range in the Market (Assume Necessary Details)
3. Write Procedure of Exports in Detail
4. Write an Order Letter about some Electronics/ Home Appliances (Assume Necessary Details)